

WESTMINSTER THEOLOGICAL SEMINARY
APPLICATION FOR A FEDERAL STAFFORD LOAN
ACADEMIC YEAR 2008/2009

Please return this application, signed verification form, signed tax forms, and confirmation of the completed Free Application for Federal Student Aid to the Financial Aid Office. New applications must be completed each year for which a loan is desired. Completed loan application materials are due:

<u>Due date is</u>	<u>if loan period begins with this term</u>
April 15	Summer Hebrew
May 30	Summer Greek
June 30	Fall
November 30	Winter or Spring

GENERAL STUDENT INFORMATION*****

Student Name: _____ SSN: ____ - ____ - ____

Birthplace: _____ Birthdate: ____/____/____

Are you a U.S. Citizen? Yes No

If no, are you an eligible non-citizen? Yes No

Alien Registration Number, if applicable: _____ (If you have a Resident Alien Card, please attach a copy or bring it to the Financial Aid Office so that a photocopy can be made. Thank you.)

Student Address/Phone: _____

_____ (____) ____ - _____

E-Mail Address, if any: _____

America On-Line Compuserve

Internet Prodigy

Other: _____

Closest Relative's Name, Address and Phone Number (Other than Spouse/Children)

_____ (____) ____ - _____

STUDENT CERTIFICATIONS*****

(NOTICE: You will not receive Title IV Financial Aid unless you complete this section and, if required, give proof to Westminster Theological Seminary of your selective service registration compliance. If you purposefully state falsely that you are registered or that you are not required to be registered, you may be subject to a fine or imprisonment, or both.)

1. I certify that I will use any money I receive under a Title IV loan only for expenses related to my study at Westminster Theological Seminary, P.O. Box 27009, Philadelphia, PA 19118.

Student Initials _____

2. I certify that I am not required to be registered with Selective Service because (check one):
- I am a female.
 - I am in the armed services on active duty. (Note: Does not apply to members of the Reserves and National Guard who are not on active duty.)
 - I have not reached my 18th birthday.
 - I was born before 1970.
 - I am a permanent resident of the Trust Territory of the Pacific Islands (Palau).
 - I am a resident of the Marshall Islands or the Federated States of Micronesia.
- I certify that I am registered with Selective Service.

Student Initials _____

3. I certify that I have not borrowed in excess of the annual or aggregate loan limits.

Student Initials _____

4. I certify that I am not in default on any Perkins (National Defense or Direct Student) Loan made by any institution to myself.

Student Initials _____

5. I certify that I am not in default, nor do I owe a refund, on any Federal Stafford Loan (GSL), Federal SLS/PLUS Loan or Federal Consolidation Loan.

Student Initials _____

6. I certify that I do not owe a refund on any Title IV PHEAA Grant or Loan, including Pell Grants, Perkins Loans, SEOG, or SSIG programs.

Student Initials _____

_____/_____/_____
Signature for 1-6 above (required) Date

TAX INFORMATION*****

If you filed a 2007 Federal Income Tax Return, please attach a copy of it to the 2008-2009 Verification Form. The copy must be signed by you (and your spouse, if you are married).

OTHER FINANCIAL AID INFORMATION*****

If you did not file a tax return, please complete the following (spouse must sign, if you are married):

1. This is to certify that I (we, if married) did not file a 2007 tax return with the IRS and that my (our) only earned income is stated below (if none, enter a "0" for "TOTAL").

SOURCE OF INCOME	AMOUNT
_____	_____
_____	_____
TOTAL	_____

2. Brief explanation of how you supported yourself or were supported:

3. STUDENT'S SIGNATURE: _____ DATE: ___/___/___

SPOUSE'S SIGNATURE: _____ DATE: ___/___/___

1. For academic year 2008/2009 I expect to receive the following financial assistance:
 - A. Westminster Theological Seminary Scholarship of \$ _____
 - B. Military Awards & Scholarships (Americorp, National Guard, Army, etc.) \$ _____
 - C. Scholarship(s) from¹ _____ for \$ _____
 _____ for \$ _____
 _____ for \$ _____

2. Have you previously received a Federal Stafford Loan at Westminster Theological Seminary?
 Yes (Skip Question #3. The Office already has information about other schools you attended.)
 No (Complete Question #3.)

3. Federal regulations require schools to obtain information from financial aid transcripts from all post-secondary institutions a Federal Stafford (GSL) applicant has previously attended. Please list the names and addresses of all post-secondary schools previously attended. Check if you did or did not receive financial aid and include the dates when you attended the school. This list should include all schools that give degrees, even if you did not receive a degree or did not attend for a full academic year. Use an additional sheet if necessary. Post-secondary schools are schools attended after completion of high school.

School: City, State: Dates: ____/____ - ____/____ Name used, if different than present name: I did ____ did not ____ receive Government Title IV Aid while a student at this institution.	School: City, State: Dates: ____/____ - ____/____ Name used, if different than present name: I did ____ did not ____ receive Government Title IV Aid while a student at this insti
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ENROLLMENT STATUS AND ESTIMATED COST OF ATTENDANCE *****

In order to complete your Federal Stafford Guaranteed Student Loan Application, the following information is needed to calculate the tuition figure.

¹ Scholarships listed in I.C. must be from established organization(s) such as churches, fellowships, foundations, or businesses for tuition and fees. All other untaxed income and benefits are to be reported on your 2008/2009 Free Application for Federal Student Aid.

Degree Program: _____ Expected Month/Year of Graduation: ____/____
 (NOTE: "Special" Program students are not eligible for Stafford Loans.)

List the number of months you will be enrolled during each term.

TERM	MONTHS I PLAN TO ENROLL	TUITION: OFFICE USE ONLY		
SUMMER (1-3 MONTHS)		\$		
FALL (4 MONTHS)		\$		
WINTER (1 MONTH)		\$		
SPRING (4 MONTHS)		\$		
TOTALS		\$		

Check the fees which apply to you for academic year 2008-2009. All M.Div. students are required to complete four units of Mentored Ministry; if you are doing so in 2008-2009, check and enter the number of units you plan to take. Please note that these fees can also include Student Health Insurance. (Please list health insurance fees under "other".)

FEES	FEES THAT APPLY TO ME (✓)	OFFICE USE ONLY		
WTS APPLICATION FEE		\$		
STUDENT ASSOCIATION		\$		
AUDITING		\$		
SUPERVISED MINISTRY No. of units? _____		\$		
MATRICULATION		\$		
CONTINUATION		\$		
OTHER (PLEASE SPECIFY)		\$		
TOTAL		\$		

PLEASE COMPLETE EITHER SECTION A, B OR C, WHICHEVER PERTAINS TO THE DEGREE PROGRAM YOU WILL BE TAKING.

A. M.A.R., M.A.Urban Miss. and M.Div. only:

List the number of hours you plan to take each semester which will be covered by this loan:

Summer 2008: _____ Winter 2009: _____

Fall 2008: _____ Spring 2009: _____

B. TH.M. and PH.D. only:

1. Were you previously enrolled in your current program? [] Yes [] No
2. List the number of courses to be taken each semester which will be covered by this loan:
 Fall 2008 _____
 Winter 2009 _____
 Spring 2009 _____
3. Is your course work completed? [] Yes [] No
4. How many semesters have you paid continuation fees? _____
5. Will you be doing course work at another Institution for transfer to WTS? [] Yes [] No

C. D. MIN. only:

1. Were you previously enrolled in your current program? [] Yes [] No
2. How many modules do you plan to take this academic year? _____

SPECIAL CIRCUMSTANCES*****

If any of the following circumstances apply to you, please check all that apply and **explain in detail** your special circumstances. The Financial Aid Office staff will speak with you concerning your situation and make any necessary adjustments to your eligibility figures.

Unusual Expenses

_____ Unusual Medical and Dental Expenses \$ _____

_____ Elementary and Secondary School Tuition for 2008-2009 \$ _____

_____ Other Unusual Expenses _____

Income Reduction

_____ Loss or Reduction of Employment or Wages From: \$ _____ To: \$ _____

_____ Loss of Unemployment Compensation

_____ Loss of Untaxed Income or Benefits

_____ Separation or Divorce

_____ Death of Spouse

_____ Other Income Reduction _____

Explain 'Special Circumstances' in Detail

I certify that the information provided by me in this application is true, complete, and correct to the best of my knowledge. I also give permission to Westminster Theological Seminary to obtain financial aid transcript information for previous attendance at other schools. This information is found in the student's Institutional Student Information Record.

STUDENT SIGNATURE: _____ DATE: ____/____/____

PLEASE INDICATE HOW MUCH YOU WANT TO BORROW FOR THE 2008-2009 ACADEMIC YEAR (JULY 1 - JUNE 30).

1. Subsidized \$ _____
2. Unsubsidized \$ _____
- 3 Are the above amounts requested to include winter classes if applicable _____

TYPES OF LOANS

Federal Stafford Loans, both subsidized and unsubsidized, are available. (The Origination Fees and Insurance Fees 1-3% are federally-mandated maximums that lenders may take from each disbursement as a percentage of the total.) The Graduate Plus loan is also now available with an interest rate of 8.50 %.

Federal Stafford Loan (subsidized)

Loan Limits: \$8,500 (cumulative limit: \$65,500)

Interest rate: annually (July 1 - June 30), new fixed rate as of July 1, 2007 is 6.80 %

Interest payment: paid by the federal government while the student is in school

Federal Stafford Loan (unsubsidized)

Loan Limits: \$12,000 (cumulative limit: \$138,500, including any amounts received under the subsidized program)

Minimum loan amount: \$500

Interest rate: annually (July 1 - June 30), new fixed rate as of July 1, 2007 is 6.80 %

Interest payment: paid by the borrower while the student is in school; capitalization of interest may be requested

SELECTING A LENDER

If you have outstanding educational loans, you are strongly encouraged to continue using the same lender and guaranty agency.

“COST OF ATTENDANCE” CALCULATIONS

<http://professionals.collegeboard.com/data-reports-research/trends/living-expense>

FOR OFFICE USE ONLY: (Website reference for living expenses)

MONTHS	1	4	5	6	7	8	9	10	11	12
LIVING EXPENSE	1850	7400	9250	11100	12950	14800	16646	18496	20346	22195
BOOKS/ SUPPLIES	163	325	375	425	475	525	575	625	675	725
OTHER SUPPLIES/ EXPENSES										
FEES										
TUITION										
LOAN FEES										
TOTAL										

“COST OF EDUCATION” CALCULATIONS

FOR OFFICE USE ONLY:

MONTHS	1	4	5	6	7	8	9	10	11	12
LIVING EXPENSE	1070	4279	5348	6418	7488	8557	9627	10697	11766	12836
BOOKS/ SUPPLIES	100	250	300	350	400	450	500	550	600	650
FEES										
TUITION										
LOAN FEES										
TOTAL										